

**UNIVERSAL CONSTRUCTION
INCOME STATEMENT
YEAR TO DATE MARCH 31, 2015**

	<u>\$</u> <u>Mar 31/05</u>	<u>\$</u> <u>Mar31/04</u>
REVENUE		
Services	425,315	311,638
Sales of Materials	596,172	280,665
Other	895	(1,876)
	<u>1,022,382</u>	<u>590,427</u>
 COST OF GOODS SOLD		
Materials	186,334	71,571
Payroll Expenses and Subcontractors	442,984	310,364
	<u>629,318</u>	<u>381,935</u>
 GROSS PROFIT	<u>393,064</u>	<u>208,492</u>
 OPERATING EXPENSES	5,767	562
GENERAL AND ADMINISTRATIVE EXPENSES	124,986	96,349
 NET INCOME	<u><u>262,311</u></u>	<u><u>111,581</u></u>