

RoundCY

0

RoundPY

0

**UNIVERSAL CONSTRUCTION
BALANCE SHEET
AS AT MARCH 31, 2015**

FS ACCT Number	ASSETS	\$ Mar 31/05	\$ Mar31/04
	Current Assets		
1CA1010	Cash on Hand	292,122.93	118,070.74
1CA1080	Credit Cards Receivable	10,473.75	-
1CA1100	Investments	-	-
1CA1200	Accounts Receivable	306,985.93	102,138.99
1CA1500	Inventory for Resale	203,287.39	213,161.10
1CA1300	Prepaid Expenses and Other Current Assets	300.00	300.00
		<u>813,170.00</u>	<u>433,670.83</u>
	Capital Assets		
1FA1700	Cost	1,721,212.75	1,716,504.75
1FA1720	Less: Accumulated Amortization	(54,926.02)	(21,731.30)
		<u>1,666,286.73</u>	<u>1,694,773.45</u>
10A1910	Other Assets	<u>-</u>	<u>-</u>
		<u><u>2,479,456.73</u></u>	<u><u>2,128,444.28</u></u>
	LIABILITIES		
	Current Liabilities		
2CL2100	Bank Advances	-	-
2CL2200	Accounts Payable	24,633.37	136,820.89
2CL2300	Credit Cards Payable	69,899.99	-
2CL2400	Wages, Benefits and Withholdings Payable	70,931.71	51,749.37
2CL2500	Corporate Income Taxes Payable	-	-
2CL2600	Sales Taxes Payable	45,686.97	28,293.64
2CL2700	Deposits and Other Current Liabilities	-	-
2CL2800	Current Portion Long Term Debt	-	-
		<u>211,152.04</u>	<u>216,863.90</u>
2LL2600	Long Term Debt	<u>-</u>	<u>-</u>
		<u>211,152.04</u>	<u>216,863.90</u>
	EQUITY		
3CS3300	Share Capital	<u>1,800,000.00</u>	<u>1,800,000.00</u>
	Retained Earnings		
3RE3500	Opening Retained Earnings	205,993.16	-
	Current Earnings	262,311.53	111,580.38
	Closing Retained Earnings	<u>468,304.69</u>	<u>111,580.38</u>
		<u>2,268,304.69</u>	<u>1,911,580.38</u>
		<u><u>2,479,456.73</u></u>	<u><u>2,128,444.28</u></u>