

**UNIVERSAL CONSTRUCTION
BALANCE SHEET
AS AT MARCH 31, 2015**

ASSETS	\$ Mar 31/05	\$ Mar31/04
Current Assets		
Cash on Hand	292,123	118,071
Credit Cards Receivable	10,474	-
Investments	-	-
Accounts Receivable	306,986	102,139
Inventory for Resale	203,287	213,161
Prepaid Expenses and Other Current Assets	300	300
	<u>813,170</u>	<u>433,671</u>
Capital Assets		
Cost	1,721,213	1,716,505
Less: Accumulated Amortization	(54,926)	(21,731)
	<u>1,666,287</u>	<u>1,694,774</u>
Other Assets	-	-
	<u>2,479,457</u>	<u>2,128,445</u>
 LIABILITIES		
Current Liabilities		
Bank Advances	-	-
Accounts Payable	24,634	136,821
Credit Cards Payable	69,900	-
Wages, Benefits and Withholdings Payable	70,932	51,749
Corporate Income Taxes Payable	-	-
Sales Taxes Payable	45,687	28,294
Deposits and Other Current Liabilities	-	-
Current Portion Long Term Debt	-	-
	<u>211,153</u>	<u>216,864</u>
Long Term Debt	-	-
	<u>211,153</u>	<u>216,864</u>
 EQUITY		
Share Capital	<u>1,800,000</u>	<u>1,800,000</u>
Retained Earnings		
Opening Retained Earnings	205,993	-
Current Earnings	262,311	111,581
Closing Retained Earnings	<u>468,304</u>	<u>111,581</u>
	<u>2,268,304</u>	<u>1,911,581</u>
	<u>2,479,457</u>	<u>2,128,445</u>